


For Sale or Lease - Office Space

435 E Commonwealth Boulevard, Martinsville, VA 24112

 **BCR** Presented by
BARNETT Barnett Commercial Realty, Inc.
Commercial Realty, Inc.



For Sale or Lease - Office Space on Commonwealth

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Property Details

Office with 4772 SF on 13,000 SFLot

Freestanding One-Story Building

Built in 1981

Zoning P-2

Contact Information:
James (Jim) Barnett
Barnett Commercial Realty, Inc.
5 E Church Street
Martinsville, VA 24112
(276) 656 - 3538
jbarnett@ccim.net
www.barnettproperties.com

Price: \$450,000

View the full listing here: <http://www.crelisting.net/DgB8ACh2Q/?StepID=107>

Price:	\$450,000
Building Size:	4,772 SF
Price/SF:	\$94.30
Property Type:	Office
Property Sub-type:	Office Building
Property Use Type:	Vacant/Owner-User
No. Stories:	1
Building Class:	A
Year Built:	1981
Lot Size:	13,000 SF

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Location



Location Description

Half mile from Memorial Hospital in the medical office area of Commonwealth Boulevard

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Property Photos



435 E Commonwealth Boulevard



Side View

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Property Photos



Front View



Aerial View

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Demographics

Population	1-mi.	3-mi.	5-mi.
2015 Male Population	1,381	7,747	14,829
2015 Female Population	1,707	9,106	16,876
% 2015 Male Population	44.72%	45.97%	46.77%
% 2015 Female Population	55.28%	54.03%	53.23%
2015 Total Population: Adult	2,493	13,118	24,962
2015 Total Daytime Population	8,209	23,598	43,685
2015 Total Employees	5,959	12,691	24,068
2015 Total Population: Median Age	44	44	44
2015 Total Population: Adult Median Age	52	53	53
2015 Total population: Under 5 years	223	1,224	2,019
2015 Total population: 5 to 9 years	162	1,004	1,860
2015 Total population: 10 to 14 years	131	971	1,839
2015 Total population: 15 to 19 years	145	916	1,704
2015 Total population: 20 to 24 years	186	899	1,743
2015 Total population: 25 to 29 years	216	957	1,847
2015 Total population: 30 to 34 years	162	856	1,644
2015 Total population: 35 to 39 years	147	821	1,566
2015 Total population: 40 to 44 years	195	1,014	1,899
2015 Total population: 45 to 49 years	215	1,157	2,179
2015 Total population: 50 to 54 years	204	1,285	2,413
2015 Total population: 55 to 59 years	204	1,229	2,309

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Population (Cont.)	1-mi.	3-mi.	5-mi.
2015 Total population: 60 to 64 years	160	1,013	2,023
2015 Total population: 65 to 69 years	164	968	1,877
2015 Total population: 70 to 74 years	159	848	1,613
2015 Total population: 75 to 79 years	129	627	1,208
2015 Total population: 80 to 84 years	111	494	936
2015 Total population: 85 years and over	175	570	1,026
% 2015 Total population: Under 5 years	7.22%	7.26%	6.37%
% 2015 Total population: 5 to 9 years	5.25%	5.96%	5.87%
% 2015 Total population: 10 to 14 years	4.24%	5.76%	5.80%
% 2015 Total population: 15 to 19 years	4.70%	5.44%	5.37%
% 2015 Total population: 20 to 24 years	6.02%	5.33%	5.50%
% 2015 Total population: 25 to 29 years	6.99%	5.68%	5.83%
% 2015 Total population: 30 to 34 years	5.25%	5.08%	5.19%
% 2015 Total population: 35 to 39 years	4.76%	4.87%	4.94%
% 2015 Total population: 40 to 44 years	6.31%	6.02%	5.99%
% 2015 Total population: 45 to 49 years	6.96%	6.87%	6.87%
% 2015 Total population: 50 to 54 years	6.61%	7.62%	7.61%
% 2015 Total population: 55 to 59 years	6.61%	7.29%	7.28%
% 2015 Total population: 60 to 64 years	5.18%	6.01%	6.38%
% 2015 Total population: 65 to 69 years	5.31%	5.74%	5.92%
% 2015 Total population: 70 to 74 years	5.15%	5.03%	5.09%

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Population (Cont.)	1-mi.	3-mi.	5-mi.
% 2015 Total population: 75 to 79 years	4.18%	3.72%	3.81%
% 2015 Total population: 80 to 84 years	3.59%	2.93%	2.95%
% 2015 Total population: 85 years and over	5.67%	3.38%	3.24%
2015 White alone	1,445	8,707	19,122
2015 Black or African American alone	1,448	7,226	10,529
2015 American Indian and Alaska Native alone	9	37	67
2015 Asian alone	36	136	284
2015 Native Hawaiian and OPI alone	n/a	1	1
2015 Some Other Race alone	90	359	1,070
2015 Two or More Races alone	60	387	632
2015 Hispanic	124	732	1,794
2015 Not Hispanic	2,964	16,121	29,911
% 2015 White alone	46.79%	51.66%	60.31%
% 2015 Black or African American alone	46.89%	42.88%	33.21%
% 2015 American Indian and Alaska Native alone	0.29%	0.22%	0.21%
% 2015 Asian alone	1.17%	0.81%	0.90%
% 2015 Native Hawaiian and OPI alone	0.00%	0.01%	0.00%
% 2015 Some Other Race alone	2.91%	2.13%	3.37%
% 2015 Two or More Races alone	1.94%	2.30%	1.99%
% 2015 Hispanic	4.02%	4.34%	5.66%
% 2015 Not Hispanic	95.98%	95.66%	94.34%

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Population (Cont.)	1-mi.	3-mi.	5-mi.
2015 Not Hispanic: White alone	1,859	10,433	22,764
2015 Not Hispanic: Black or African American alone	1,522	7,506	11,234
2015 Not Hispanic: American Indian and Alaska Native alone	2	14	38
2015 Not Hispanic: Asian alone	12	98	211
2015 Not Hispanic: Native Hawaiian and OPI alone	n/a	n/a	5
2015 Not Hispanic: Some Other Race alone	1	29	48
2015 Not Hispanic: Two or More Races	33	150	266
% 2015 Not Hispanic: White alone	53.24%	55.58%	63.87%
% 2015 Not Hispanic: Black or African American alone	43.59%	39.99%	31.52%
% 2015 Not Hispanic: American Indian and Alaska Native alone	0.06%	0.07%	0.11%
% 2015 Not Hispanic: Asian alone	0.34%	0.52%	0.59%
% 2015 Not Hispanic: Native Hawaiian and OPI alone	0.00%	0.00%	0.01%
% 2015 Not Hispanic: Some Other Race alone	0.03%	0.15%	0.13%
% 2015 Not Hispanic: Two or More Races	0.95%	0.80%	0.75%
Population Change	1-mi.	3-mi.	5-mi.
Total: Employees (NAICS)	n/a	n/a	n/a
Total: Establishments (NAICS)	n/a	n/a	n/a

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Population Change (Cont.)	1-mi.	3-mi.	5-mi.
2015 Total Population	3,088	16,853	31,705
2015 Households	1,457	7,406	14,252
Population Change 2010-2015	-90	-306	-1,007
Household Change 2010-2015	-47	-63	-68
% Population Change 2010-2015	-2.83%	-1.78%	-3.08%
% Household Change 2010-2015	-3.13%	-0.84%	-0.47%
Population Change 2000-2015	-404	-1,917	-3,935
Household Change 2000-2015	2	-458	-836
% Population Change 2000 to 2015	-11.57%	-10.21%	-11.04%
% Household Change 2000 to 2015	0.14%	-5.82%	-5.54%

Housing	1-mi.	3-mi.	5-mi.
2015 Housing Units	1,673	8,704	16,511
2015 Occupied Housing Units	1,455	7,864	15,088
2015 Owner Occupied Housing Units	548	4,876	9,847
2015 Renter Occupied Housing Units	907	2,988	5,241
2015 Vacant Housings Units	218	840	1,423
% 2015 Occupied Housing Units	86.97%	90.35%	91.38%

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Housing (Cont.)

	1-mi.	3-mi.	5-mi.
% 2015 Owner occupied housing units	37.66%	62.00%	65.26%
% 2015 Renter occupied housing units	62.34%	38.00%	34.74%
% 2000 Vacant housing units	13.03%	9.65%	8.62%

Income

	1-mi.	3-mi.	5-mi.
2015 Household Income: Median	\$24,854	\$29,633	\$34,404
2015 Household Income: Average	\$40,769	\$44,861	\$47,767
2015 Per Capita Income	\$21,124	\$20,322	\$21,978
2015 Household income: Less than \$10,000	303	1,211	1,751
2015 Household income: \$10,000 to \$14,999	124	727	1,245
2015 Household income: \$15,000 to \$19,999	151	684	1,209
2015 Household income: \$20,000 to \$24,999	155	726	1,248
2015 Household income: \$25,000 to \$29,999	69	383	888
2015 Household income: \$30,000 to \$34,999	43	345	891
2015 Household income: \$35,000 to \$39,999	72	397	875
2015 Household income: \$40,000 to \$44,999	84	416	845
2015 Household income: \$45,000 to \$49,999	75	323	569
2015 Household income: \$50,000 to \$59,999	110	534	1,140
2015 Household income: \$60,000 to \$74,999	93	521	1,184
2015 Household income: \$75,000 to \$99,999	92	592	1,262
2015 Household income: \$100,000 to \$124,999	32	211	451
2015 Household income: \$125,000 to \$149,999	24	141	309
2015 Household income: \$150,000 to \$199,999	4	49	131

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Income (Cont.)

	1-mi.	3-mi.	5-mi.
2015 Household income: \$200,000 or more	26	146	254
% 2015 Household income: Less than \$10,000	20.80%	16.35%	12.29%
% 2015 Household income: \$10,000 to \$14,999	8.51%	9.82%	8.74%
% 2015 Household income: \$15,000 to \$19,999	10.36%	9.24%	8.48%
% 2015 Household income: \$20,000 to \$24,999	10.64%	9.80%	8.76%
% 2015 Household income: \$25,000 to \$29,999	4.74%	5.17%	6.23%
% 2015 Household income: \$30,000 to \$34,999	2.95%	4.66%	6.25%
% 2015 Household income: \$35,000 to \$39,999	4.94%	5.36%	6.14%
% 2015 Household income: \$40,000 to \$44,999	5.77%	5.62%	5.93%
% 2015 Household income: \$45,000 to \$49,999	5.15%	4.36%	3.99%
% 2015 Household income: \$50,000 to \$59,999	7.55%	7.21%	8.00%
% 2015 Household income: \$60,000 to \$74,999	6.38%	7.03%	8.31%
% 2015 Household income: \$75,000 to \$99,999	6.31%	7.99%	8.85%
% 2015 Household income: \$100,000 to \$124,999	2.20%	2.85%	3.16%
% 2015 Household income: \$125,000 to \$149,999	1.65%	1.90%	2.17%
% 2015 Household income: \$150,000 to \$199,999	0.27%	0.66%	0.92%
% 2015 Household income: \$200,000 or more	1.78%	1.97%	1.78%

Retail Sales Volume

	1-mi.	3-mi.	5-mi.
2015 Childrens/Infants clothing stores	\$340,219	\$1,774,664	\$3,484,060
2015 Jewelry stores	\$126,010	\$653,709	\$1,275,004
2015 Mens clothing stores	\$402,060	\$2,105,105	\$4,126,967
2015 Shoe stores	\$401,067	\$2,118,178	\$4,165,480

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Retail Sales Volume (Cont.)	1-mi.	3-mi.	5-mi.
2015 Womens clothing stores	\$696,061	\$3,677,182	\$7,205,874
2015 Automobile dealers	\$5,293,399	\$28,261,779	\$55,662,262
2015 Automotive parts and accessories stores	\$1,067,979	\$5,680,443	\$11,151,675
2015 Other motor vehicle dealers	\$164,455	\$879,197	\$1,705,309
2015 Tire dealers	\$477,076	\$2,539,657	\$4,985,189
2015 Hardware stores	\$19,939	\$112,333	\$223,315
2015 Home centers	\$208,436	\$1,167,522	\$2,315,372
2015 Nursery and garden centers	\$266,246	\$1,464,110	\$2,879,872
2015 Outdoor power equipment stores	\$116,545	\$645,730	\$1,288,653
2015 Paint andwallpaper stores	\$23,157	\$131,654	\$263,293
2015 Appliance, television, and other electronics stores	\$711,374	\$3,830,077	\$7,537,301
2015 Camera andphotographic supplies stores	\$51,739	\$279,041	\$550,917
2015 Computer andsoftware stores	\$2,058,798	\$10,800,542	\$21,109,333
2015 Beer, wine, and liquor stores	\$348,406	\$1,828,669	\$3,578,707
2015 Convenience stores	\$1,549,870	\$8,045,894	\$15,732,083
2015 Restaurant Expenditures	\$1,414,595	\$7,506,006	\$14,732,039
2015 Supermarkets and other grocery (except convenience) stores	\$5,859,096	\$30,690,467	\$59,905,623
2015 Furniture stores	\$500,672	\$2,657,010	\$5,232,213
2015 Home furnishings stores	\$1,809,785	\$9,680,993	\$19,009,467
2015 General merchandise stores	\$9,306,410	\$49,854,228	\$97,966,223
2015 Gasoline stations with convenience stores	\$4,859,612	\$25,602,416	\$50,235,162

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Retail Sales Volume (Cont.)	1-mi.	3-mi.	5-mi.
2015 Other gasoline stations	\$3,494,991	\$18,513,800	\$36,372,398
2015 Department stores (excl leased depts)	\$9,180,400	\$49,200,519	\$96,691,219
2015 General merchandise stores	\$9,306,410	\$49,854,228	\$97,966,223
2015 Other health and personal care stores	\$365,974	\$1,944,996	\$3,819,760
2015 Pharmacies and drug stores	\$1,522,634	\$8,081,782	\$15,827,366
2015 Pet and pet supplies stores	\$403,260	\$2,163,603	\$4,246,431
2015 Book, periodical, and music stores	\$61,277	\$326,680	\$640,577
2015 Hobby, toy, and game stores	\$173,585	\$919,687	\$1,797,103
2015 Musical instrument and supplies stores	\$16,376	\$87,505	\$172,059
2015 Sewing, needlework, and piece goods stores	\$32,706	\$174,262	\$343,270
2015 Sporting goods stores	\$156,955	\$845,528	\$1,658,746